

TABLE 2

General Fund Revenues For Fiscal Year Ended July, 1997
Town of Kill Devil Hills, North Carolina

Revenues and Other Financing Sources	Amount	Percent of Total
Ad valorem taxes	\$3,202,829	46.3
Other taxes and licenses	2,188,396	31.6
Permits and Fees	125,408	1.8
Investment earnings	190,684	2.8
Sales and services	22,376	0.3
Intergovernmental	770,897	11.1
Transfer from water fund	210,000	3.0
Lease Proceeds	170,461	2.5
Other revenues	34,338	0.5
TOTAL	\$6,915,389	100.0

SOURCE: Department of Finance and Tax, Town of Kill Devil Hills, North Carolina.

4. Existing Land Use

Since the development of the 1993 Plan, no major subdivisions have been reviewed. Since 1993, minor subdivisions and boundary adjustments have occurred routinely.

From fiscal year 1992-93 through June 30, 1997, 22 permits for new commercial construction were issued while permits for new residential construction totaled 332. During the same period, permits for additions, alterations, and conversions to commercial buildings numbered 230 with another 607 permits for like activities to residential structures.

The Town is primarily a residential resort community. However, recent trends show movement